



Cedar Point Global

Management & disposal of
forfeited assets



According to the United Nations Office on Drugs and Crime (UNODC), countries lose billions of dollars each year through financial crime. In alliance with the World bank, UNODC introduced the Stolen Asset Recovery (StAR) initiative whose main aim is to promote tracing, freezing, confiscating, disposal of stolen assets and subsequently distribution of the proceeds. Making crime unprofitable, has been coined by several countries as a key objective in their fight against financial crime. Frameworks and policy guidelines have been laid out and shared at an international level, leaving countries to localize and implement in line with internal structures and legal frameworks. The operationalization of this initiative is key and ideally all countries should execute well otherwise any weak execution will bring down the efforts of others through the creation of hide-outs for criminal activities. It is with this realization that our course focuses on the operationalization of this great initiative, helping countries to move from policy to action.

Course objective

- To help countries with the operationalization of the fight against financial crime initiative, by running workshops to provide knowledge and the relevant tools

Course Outline

Session 1: Background of Asset Recovery and Management Agencies (ARMAs)

- Establishment of the UNODC and its objectives– the Global agenda
- Key players and their roles, globally, regionally and within each country
- Developments since inception

Session 2: Understanding financial crime

- Financial crime types and regulation
- Understanding money laundering , nature, and stages
- Laundering mechanisms - sources of potential illicit deals
- Anti-money laundering regulation and compliance

Session 3:- Legal Aspects

- Demystifying commonly used legal terms
- How to deal with complex cases, including high profile cases (PEPs)
- Common pitfalls and how to avoid them
- How to identify and deal with gaps in the current legal system

Session 4: Effective operational management

- Pre-seizure planning and post seizure management
- Multi-Agency collaboration
- Recording and tracing of assets
- Preservation of value -best investment options applicable to recovered asset portfolios
- Disposal options – how to deal with unique or high value assets
- Dealing with complex assets – livestock, antiques, precious stones, virtual assets

Session 5:- Migration of best practice

- Structure of Asset Recovery & Management Agencies and key skill sets required
- Safeguards to protect personnel involved in execution cases
- Disposal proceeds distribution considerations, including victim compensation and social re-use
- Handling foreign order mandates, (formal and informal MLAs - inward and outward)

Duration: 5 days (can be reduced in line with the audience's prior knowledge or specific training needs outlined during the customization process)

Cedar Point: Inspiring peak performance